

Message Text

UNCLASSIFIED

PAGE 01 SAN JO 02682 152256Z

64

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 COME-00 DRC-01 RSC-01 /030 W

----- 126034

R 152235Z JUL 74

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 7551

UNCLAS SAN JOSE 2682

E.O. 11652: N/A

TAGS: EIND, EFIN

SUBJECT: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: STATE 149452

1. STATEOENT TRANSMITTED WITH SAN JOSE A-49 OF APRIL 9, 1974 REMAINS SUBSTANTIALLY ACCURATE; ALTHOUGH SENSITIVITIES NOTED

IN PARA 2 OF NARRATIVE STATEMENT HAVE INTENSIFIED.

INVESTMENT CLIMATE WAS AFFECTED BY PUBLIC STATEMENTS AND SOME ACTIONS (E.G., CONTROVERSY OVER BANANA EXPORT TAX)

IN EARLY WEEKS OF NEW ADMINISTRATION, BUT SERIOUS DETERIORATION IS NOT FORESEEN.

2. PRESIDENT ODUBER, WHO TOOK OFFICE MAY 8, IN PRESS REMARKS ON NUMBER OF OCCASIONS HAS ALLUDED TO NEED FOR NEW INVESTMENT GUIDELINES, BUT NO COMPREHENSIVE POLICY STATEMENT HAS YET BEEN ISSUED. NEVERTHELESS, GOCR RECENTLY INTRODUCED LEGISLATION

DESIGNED TO PLACE MEDIA IN NATIONAL

HANDS AND IS EXPECTED TO PROPOSE NEW LEGISLATION TO DEAL WITH LAND SPECULATION AND LAND TENURE SHORTLY. IT IS

EXPECTED THAT LIMITED DEGREE OF UNCERTAINTY SURROUNDING POLICY TO BE PURSUED BY NEW GOVERNMENT WILL BE CLARIFIED IN COMING MONTHS.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, LAW, NATIONALIZATION, INVESTMENT OPPORTUNITY REPORTS, FOREIGN INVESTMENTS, INVESTMENT DATA, LAND TENURE, THE PRESS
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Draft Date: 15 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Errors: N/A
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